

OFFICIAL ENTRY FORM / AUCTION CONTRACT

SOUTHEAST RED ANGUS ASSOCIATION

Grasstime Auction

March 27, 2010

Cullman Stockyard Cullman, Alabama

For Office Use Only
Date Received
Check Amount \$
Cert/Copy
By

ENTRY DEADLINE
January 31, 2010

Ranch/Farm Name Red Angus Membership No.

Owner Name(s) (as you would like listed in catalog)

Address

City, State & Zip

Home Phone (AREA CODE)

E-mail

Work / Cell Phone (AREA CODE)

I am making entry of the following cattle for this auction:

Table with 2 columns: Description, Number of Lots. Rows include Bred Females, Cow / Calf Pairs, Open Heifers, Embryo / Flush Lots, Commercials, and Total # lots consigned.

All animals are subject to screening -- acceptance into this auction is not guaranteed. It is advised to have a substitute animal ready for the sale in case one of your animals cannot make it to the sale for any reason.

PLEASE INCLUDE THE FOLLOWING FOR EACH LOT AND RETURN BY January 31, 2010

- 1). A copy of the registration certificates including all breeding information on bred females.
2). Footnotes -- please make a special effort to tell about this animal and any progeny/siblings/or parents. Show record / performance records, etc. Your story is very important in the selling of this animal.
3). Photos -- only catalog enhancing, high quality photos will be used. actual photos or a copy emailed to stargranch@hughes.net
4). \$35 per Registered Lot, \$10 per head commercial animals. (This fee will be refunded through the sale commission). Checks should be payable to: GILCHRIST AUCTION TRUST

ENTRY DEADLINE : January 31, 2010

Please return this contract and all registration certificates to:

Amy & Kyle Gilchrist



A production of Star G Ranch, Inc.

14075 120th St. Douds, IA 52551-8015 (641) 936-4670 FAX (641) 936-4460 email: stargranch@hughes.net

I (we) have read, understand, and agree to abide by the auction rules and regulations printed on the backside of this contract and to all decisions and conclusions of the auction committee and/or the sale manager regarding this auction. I further agree that any cattle accepted and catalogued will be assessed a commission based on the average selling price if these animals do not arrive and sell in this auction or if they are no sale / buyback animals. By signing this, I also authorize Gilchrist Auction Co. to sign all necessary forms and transfer my cattle from this auction with the charges being applied to my Red Angus account.

Signature Date

As a consignor to this auction, I agree to the following:

A certificate of registry for each animal will be supplied by me to the sale manager along with a signed permission slip to transfer these animals to the buyer through the RAAA office in Denton, Texas.

All animals must be eligible for interstate shipment. Interstate health papers prepared by an accredited veterinarian will be supplied by me to the sale manager on each animal sold and will include the pregnancy status on females selling as bred. All health certificates to be turned into the office of the sale manager at least 24 hours prior to the auction.

All animals or embryo/genetic lots that are catalogued and do not arrive at the auction and sell will be assessed a commission based on the average selling price of that animals class. I agree to pay this commission on any animals or embryo/flush lots consigned by me that do not arrive and sell in this auction.

All animals will sell with a guarantee by the seller as outlined in the Red Angus Association of America Code of Ethical Sale Practices. It is to be clearly understood that all warranties, guarantees and refunds on any animals not meeting the standards of the RAAA Rules & Regs shall be made by the seller to the buyer upon proof of cattle not meeting their representations in the auction.

All persons who attend the sale do so at their own risk. The seller, auction facility, and sale manager assume no liability for any accidents that may occur. Neither does the seller, auction facility or sale manager assume any liability for loss or injury to livestock due to theft, mysterious disappearance, sickness, improper handling or Act of God. It is to be clearly understood that the sale manager and its representatives act only as a medium between the buyer and seller. They are not responsible in any way for the failure on the part of the buyer or seller to live up to his obligations or for the truth of any warranties or representation, express or implied. Neither does the sale manager assume any financial obligations to collect or enforce collection of monies between parties. Any legal action, that may in exceptional cases be taken, must be between the buyer and seller.

The above terms and conditions of sale shall constitute a contract between the buyer and seller of each animal and shall be equally binding upon both. Each sale or resale of an animal constitutes a separate transaction.

The Sale Manager acts as agent between buyer & seller only.